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NEW QUESTION: 1

Universal Containers would like to ensure that when an opportunity stage is Closed Lost the reason is captured in a custom Reason Lost field before the record can be saved. Which approach can be taken to meet this requirement?

- A. Create a workflow that fires on the Close Lost state and populates the Reason Lost field.
- B. Create a validation rule that requires Reason Lost to be populated once the opportunity stage is Closed Lost.
- C. Create a trigger that requires Reason Lost to be populated once the opportunity stage is Closed Lost.
- D. Create a page layout for Closed Lost opportunities and make Reason Lost a required field.

Answer: B

NEW QUESTION: 2

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Answer: B

NEW QUESTION: 3

Under current tax laws, which of the following distributions received from a mutual fund qualify for preferential tax treatment?

- I. short-term capital gains
 - II. long-term capital gains
 - III. qualifying dividends
 - IV. non-qualifying dividends
- A. I, II, III, and IV
 - B. I, II, and III only
 - C. III only
 - D. II and III only

Answer: D

Explanation:

Explanation/Reference:

Explanation: Only Selections II and III-long-term capital gains and qualifying dividends-qualify for preferential tax treatment under current tax laws. Both are taxed at either 0% or 15%, depending on the investor's marginal tax rate. Short-term capital gains and non-qualifying dividend distributions are taxed as ordinary income at the investor's marginal tax rate.

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